

## **School Council Treasurer Budget Report**

Date: December 3, 2024

Prepared by: Konstantinos Arvanitopoulos

Position: Treasurer

School: Wendat Village Public School

### **1. Introduction**

This report outlines the financial status of the school council, including income, expenses, and budget projections for the upcoming term.

### **2. Current Financial Status**

Opening Balance (as of October 31, 2024): \$46,477.81

Total Income Received for the Month: \$8,717.00

- Freshii Sales: \$8,697.00
- Parent Donation: \$20.00<sup>1</sup>

Total Expenses for the Month: \$12,272.34

- Greek Food Costs: \$4,632
- Pizza Costs: \$5,027.16
- Freshii Costs: \$2,613.18

Closing Balance (as of November 30, 2024): \$42,922.47

### **3. Budget Breakdown**

Field Trips	\$3,040.00
Supply Teachers for Coaches	\$2,000.00
Library AV	\$7,820.00
Community Class AV	\$4,000.00
Wish List	\$3,600.00
Agendas	\$2,530.00
Forest of Reading	\$750.00
Presenters	\$8,700.00
Kindergarten Outdoor Play Equipment	\$2,000.00
Hawks House Recess Materials and Equipment	\$1,500.00
Graduation	\$1,000.00
Cost Sharing	<u>\$4,000.00</u>
<b>Total</b>	<b>\$40,940.00</b>

<sup>1</sup> Parent donation of \$20.00 backdated to reflect funds received in the previous month.

#### 4. Sales Comparisons

When comparing sales generated to date against last year, we see an increase of \$9,088.50 (177.4%) for Greek Food and a decrease of \$3,156.00 (-15.8%) for Pizza.



## 5. Anticipated Revenues

<b>Campaign</b>	<b>Actual/Estimated Sales</b>	<b>Actual/Estimated Costs</b>	<b>Actual/Estimated Revenues</b>
Pizza #1	\$ 16,776.00 (A)	\$ 10,904.40 (E)	\$ 5,871.60 (E)
Greek Food #1	\$ 14,212.50 (A)	\$ 11,512.13 (E)	\$ 2,700.38 (E)
Freshii #1	\$ 8,697.00 (E)	\$ 7,218.51 (E)	\$ 1,478.49 (E)
Pizza #2	\$ 15,250.91 (E)	\$ 9,913.09 (E)	\$ 5,337.82 (E)
Greek Food #2	\$ 12,920.45 (E)	\$ 10,465.57 (E)	\$ 2,454.89 (E)
Pizza #3	\$ 15,250.91 (E)	\$ 9,913.09 (E)	\$ 5,337.82 (E)
Greek Food #3	\$ 12,920.45 (E)	\$ 10,465.57 (E)	\$ 2,454.89 (E)
<b>Total</b>	<b>\$ 96,028.23 (E)</b>	<b>\$ 70,392.35 (E)</b>	<b>\$ 25,635.87 (E)</b>

### Assumptions/Estimates:

Profit margins - Pizza 35% / Greek Food 19% / Freshii 17%

Three (3) campaigns for Pizza and Greek Food, One (1) for Freshii

Estimated decline of sales of 10% from Campaign 1 to Campaigns 2 & 3

## 6. Upcoming Expenses

- Greek Food, Pizza, and Freshii fund raising initiatives general costs.
- Community Class AV, Agendas, Kindergarten Outdoor Play Equipment, Hawks House Recess Materials, and Cost Sharing expenses have been incurred but not yet reflected in the financials. The estimated amount is \$13,500.00.
- Library AV is planned for December in the amount of \$7,820.00.

## 7. Recommendations

With the removal of the speaker expense for Christian Pilon, Council should consider the need for funds to be allocated for the playground structure maintenance/repairs. This should be discussed prior to adding any new budget items.

## 8. Conclusion

Sales generated by the Freshii campaign, even as a stand-alone initiative, increases confidence that Council will meet the budget as currently set.

## 9. Appendices

### Category Summary

<u>School Council Other Category Umbrellas</u>		Opening Balance	Expense	Revenue	Balance
School Council - Astoria greek food	12015	\$8,104.80	\$16,802.00	\$22,909.50	\$14,212.30
School Council - BBQ	12013	\$0.00	\$2,067.57	\$1,832.00	-\$235.57
School Council - cookie fundraiser	12225	\$743.04	\$0.00	\$0.00	\$743.04
School Council - Curriculum Night	1212	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Dance A Thon	12010	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Freshii	12014	\$0.00	\$2,613.18	\$8,696.00	\$6,082.82
School Council - Junglesport	12021	\$0.00	\$0.00	\$0.00	\$0.00
School Council - Pizza	12011	\$1,536.85	\$8,797.53	\$16,776.00	\$9,515.32
School Council - spiritwear	12777	\$40.00	\$0.00	\$0.00	\$40.00
School Council - Subway	12012	\$0.00	\$0.00	\$0.00	\$0.00
School Council Big Box of Cards	12223	\$4,143.60	\$0.00	\$36.00	\$4,179.60
School Council Flower Sales	12002	\$0.00	\$0.00	\$0.00	\$0.00
School Council Fundraising Initiatives	12999	\$8,153.18	\$287.50	\$0.00	\$7,865.68
School Council General	12000	\$499.28	\$0.00	\$20.00	\$519.28
School Council Outdoor Classroom	12222	\$0.00	\$0.00	\$0.00	\$0.00
School Council Snuggle Up N Read	12020	\$0.00	\$0.00	\$0.00	\$0.00
School Council Willowtree Farm Fundraiser	12555	\$0.00	\$0.00	\$0.00	\$0.00
	Totals	\$23,220.75	\$30,567.78	\$50,269.50	\$42,922.47
	Grand Totals	\$23,220.75	\$30,567.78	\$50,269.50	\$42,922.47

**Note:** Astoria Greek food and Freshii expense total and subsequent totals were adjusted to reflect values as of November 30, 2024.

Konstantinos Arvanitopoulos  
Treasurer, Wendat Village P.S. School Council